FINANCIAL DEPARTMENT

MYSORE GOVERNMENT LOAN 1934.

Circular No. 1225—*S. L., dated* 23*rd October* 1934.

To—All Drawers of establishment bills, Treasury Officers of all Districts and Taluks.

Agreeably to the rules prescribed in Government Notification No. Fl. 3445—G. F. 144-34-3, dated 10th October 1934 for investment by Government servants under the advance scheme in the 3½ per cent 1951-58 State Loan, has the honour to request that the following procedure be adopted :—

1. The amount to be recovered each month is 5 per cent of the face value of the bonds applied for, in respect of the loan. The advance granted is 90 per cent of the face value, the balance having been paid in cash as initial subscription.

2. In the case of Gazetted and other officers who draw their salaries on Form No. 11 of Mysore Civil Account Code, Volume I (Appendices and Forms), the deduction will be made in the bill itself along with other deductions. When in any month, no pay is drawn, the instalment due should be paid in cash, the required particulars being furnished in the challan with which the money is credited into the treasury.

3. In the case of establishments, the pay of which is drawn on establishment pay bills, the officers drawing the bills, should arrange for the instalments due from the members of their establishments being regularly deducted each month in the bills.

A statement in the form appended giving full details of the recoveries made should be attached to each bill, a nil statement being appended for the months for which no deductions are made.

The required number of copies of deduction statements may be obtained from the Superintendent, Government Printing.

Treasury Officers are instructed not to pay salary bills of officers in which the deduction is not made and establishment bills which are not accompanied by this statement.

4. The drawers of establishment bills are requested to see that instalments due from persons for whom no pay is drawn in any month are recovered in cash and paid into the Treasury, full particulars regarding the name of the officer, his official designation, the value of the bonds subscribed for and the number and amount of the instalment paid being furnished in the challan with which the amount is remitted To facilitate this, cards giving the index number of subscribers for the amounts of monthly deductions, etc., are sent to officers drawing Establishment Bills. When the subscriber is transferred, this card will be transmitted to the office to which he is transferred.

A. N. RAGHAVACHAR,
Comptroller.

Statement showing particulars of deductions made in the Establishment pay bill of..... for the month of.. .....cashed in the month of.....towards the Advance Scheme under 3½ per cent Loan 1951-58.

No.	Name and designation of subscriber	Amount subscribed	Amount of monthly instalment	No. of instalments	Amount recovered up-to-date	Amount recovered during the month	Total	Balance	Remarks

Signature of Head of Office.